

 $As part of our Social Impact Strategy \ embedded \ in our \ Play to \ Win \ business \ strategy, \ we \ are \ committed \ to \ and \ an altitude \ for \ an altitude \ for \ for$ integrate sustainability in our financing strategies. To reflect this commitment, we intend to become a issuer of sustainable finance instruments through the establishment of our dedicated Sustainability-Linked Bond Framework, and to contribute to the development of the sustainable finance market. The sustainability-Linked Bond framework encompasses Sanofi's commitment to society: ensuring access to $heal th care for the world's \, vulnerable \, people \, while \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, environmental \, accelerating \, our \, goals \, to \, reduce \, the \, constant \, accelerating \, our \, goals \, to \, reduce \, the \, constant \, accelerating \, our \, goals \, the \, constant \, accelerating \, our \, goals \, the \, constant \, accelerating \, acceleration \, a$ impact of our activities and products in our worldwide operations. The KPIs and related targets have been selected and calibrated on this basis. Our Framework is aligned with ICMA's Sustainability-Linked Bond meetings on 15th and 16th December, to present our new Sustainability-Linked Bond Framework and respond to any investor questions.

Sanofi Sustainability-Linked Bond Framework

Sanofi Second Party Opinion (ISS ESG)













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